

For Immediate Release

Continental Motors® announces name change to Continental Aerospace Technologies™ and global rebranding

Mobile, Alabama, March 28, 2019 - Continental Motors Group Ltd., an AVIC International Holding (HK) LTD company (HKEX: 232.HK), announced today that the company is changing its name to Continental Aerospace Technologies™ as part of a global rebranding program.

After conducting studies including customer and team member focus groups from all continents, Continental® is modernizing its name and logo to align its Vision to continuously innovate to be the first choice in General Aviation power.

Continental's® new name and logo were developed to clearly identify key themes, important to all our customers, partners and team members. First, the new name sets Continental Aerospace Technologies™ firmly in its industry segment, aerospace, and aligns closely with key tenets of its Vision including innovation, wide product range, customer support and manufacturing excellence. The logo continues the theme by evoking flight, motion and looking to the future.

"Continental Aerospace Technologies™ is evolving rapidly, we are adding more products to our portfolio, and covering all the needs of general aviation with both gasoline and Jet-A fuel engines. While we continue to innovate and bring new technologies to the market, we are also working to enhance our service, support and manufacturing. This is one of the key components to offer superior performance to our customers. Bringing our brand into the 21st century is only the first step in 2019.", said Christopher Kuehn, VP of Sales, Marketing, and Customer Support. *"We will continue to announce new service initiatives, new products, and disruptive technologies, demonstrating our commitment to continuously improve our value proposition to our customers,"* he added.

Continental Aerospace Technologies™ has been a leader in General Aviation throughout its 115-year history. Starting with standard radial engine concepts in 1905, the company began innovating engine architectures and controls. Its firsts include bringing fuel injection, turbocharging, FADEC, and Jet-A piston engines into the General Aviation market. Continental Aerospace Technologies™ continues to invest in its technology, manufacturing and customer service to innovate into the future.

[View Rebranding Video](#)

Backgrounder

Founded in 1905, Continental® is recognized as the forerunner of engine manufacturing for general aviation. Over the years, Continental® established itself as the field's technological leader, introducing turbo-charging, fuel injection, balanced fuel injectors, liquid cooling, Full Authority Digital Engine Control (FADEC), and many other innovations for general aviation engines.

Today, Continental® offers three families of piston engines, both certified and experimental, allowing for continued operations of legacy and current production airframes:

- Continental® Certified Legacy AvGas Line: is a family of AvGas burning engines ranging from 90 to 375 HP. (Cessna® 152/C170/C172/C182/C206/C207/TTX, Columbia® 300/400 series, Mooney® 20R, Acclaim®, Piper® Malibu/PA-28, Arrow Turbo®, Seneca®, Beechcraft® Bonanza/Baron, and Cirrus® SR20/SR22/SR22T).
- **TITAN™** Experimental Engine Line: is recognized by home aircraft builders as the ideal fit for airframes such as the Vans® kits, Zenith®, Just Aircraft®, TopCub®, and other leading experimental aircraft.
- Jet-A Fueled Engine Line: Continental® is also the undisputed leader in Jet-A fueled engines, with the widest product range (including seven different engines, offering a power output of 135 to 300 HP), over 6,000 engines delivered to the field and more than 7,000,000 hours in service. These engines are the primary choice of airframe manufacturers for their Jet-A offering: Piper Aircraft®, Robin Aircraft®, and Glasair®. Retrofit solutions are also available for popular airframes such as the Cessna® C172 Skyhawk, Piper® PA-281 and Diamond® DA-40/-42.
- Accessories: Continental® also designs, manufactures, and distributes key accessories for general aviation power solutions such as fuel systems, ignition systems (formerly known as "Bendix® magnetos"), alternators and turbos for Jet-A engines, and Full Authority Digital Engine Control (FADEC) systems for both gasoline and Jet-A engines.
- Services: Over the years, Continental® has also built a service offering for aircraft operators and owners. These services include engine overhauls at the Continental® factory service center (Continental®, TIT AN™, and LYCOMING®* engines), factory overhauls for Continental® AvGas engines, shock inspections, fleet overhaul programs, Jet-A burning engine retrofits, airframe and power plant maintenance (Beechcraft®, Cessna®, Diamond®, and Piper®), PT6 turbines overhauls and repairs, and avionics and interiors installation and services.

Continental Motors Group, Ltd. of Hong Kong, China, doing business as Continental Aerospace Technologies™, is a subsidiary of AVIC International Holding (HK) LTD, a publicly traded company on the Hong Kong stock exchange (HKEX ticker: 232). Its mission is to provide advanced gasoline and Jet-A piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs for the general aviation marketplace. Continental® is an international operation employing approximately 675 team members in the USA, Germany, and China. More information can be found at www.continentalmotors.aero.

AVIC International Holding (HK) Limited is a Hong Kong-based investment holding company engaged in aviation, property, textile and trading businesses. The Company operates two business segments. The Aviation segment is engaged in the development, manufacturing, and support of advanced power system solutions for general aviation aircraft. The Property Development and Investment segment is engaged in the development of residential and commercial properties.

Disclaimer

Certain information outlined in this presentation contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to:

- I. Projected financial performance of the Company;
- II. Completion of, and the use of proceeds from, the sale of the shares being offered hereunder;
- III. The expected development of the Company's business, projects and joint ventures;
- IV. Execution of the Company's vision and growth strategy, including with respect to future M&A activity and global growth;
- V. Sources and availability of third-party financing for the Company's projects; (
- VI. Completion of the Company's projects that are currently underway, in development or otherwise under consideration;
- VII. Renewal of the Company's current customer, supplier and other material agreements; and
- VIII. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guaranteeing future performance, and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.